

>>> September 2024

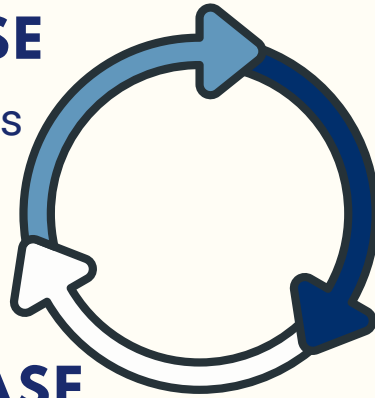
FUNDING YOUR BUSINESS - GRANTS



A **grant** is a funding tool in which the government funds business ideas and projects to provide public services and stimulate the economy.

PRE-AWARD PHASE

- Announcing opportunities
- Submitting applications
- Reviewing applications



POST-AWARD PHASE

- Agency monitors your progress through programmatic and financial reporting procedures
- To close out the grant process, the recipient must submit the final financial and programmatic reports to ensure compliance with the grant terms and conditions

AWARD PHASE

- Agency decides who gets the award based on high quality, unbiased recommendations
- Agency sends a Notice of Award to the recipient
- When you accept the grant, you become legally obligated to carry out its full terms and conditions

GRANT HIGHLIGHT

City of Worcester Grant Program for Diverse Business Certifications

\$5,000 grant to for-profit Worcester-based businesses that achieve one of the certifications with the MA Supplier Diversity Office listed on the application.

Applications can be found at www.worcesterma.gov/arpa and will be accepted on a rolling basis until November 1st, 2024, at 5:00pm.

Resources

- The [Grant Lifecycle](#) page
- [Grants | Small Business Resource Toolkit](#) - Public & Private Grant Opportunities